

BROAD-BASED BEE VERIFICATION CERTIFICATE

We certify that

Risk Benefit Solutions (Pty) Ltd

1st floor, Soho on Strand, 128 Strand Street, Cape Town, 8001,
Registration Number: 1999/021199/07 and VAT Number: 4430190183
Has been audited for compliance with the B-BBEE Act No. 53 of 2003 and the
Codes of Good Practice 2007 and has achieved the following:

BEE RATING

Level Four (4) Contributor

(Qualifying Small Enterprise)

BEE PROCUREMENT RECOGNITION LEVEL

100%

Black Ownership N/A Black Female Ownership N/A

VALUE ADDED SUPPLIER

Yes No

Element	Score
Ownership	N/A
Management Control	N/A
Employment Equity	20.89
Skills Development	4.46
Preferential Procurement	23.24
Enterprise Development	N/A
Socio-Economic Development	22.33

Certificate Number	HR_QSE_244_10
Effective Date	28 October 2010
Expiry Date	27 October 2011
Verification Analyst	Sheetal Morar

Date: 22 November 2010




Verification Manager
Honeycomb BEE Ratings



BVA 046

Qualifying Small Enterprise Rating

Final Report

Submitted to:

Risk Benefit Solutions (Pty) Ltd

REGISTRATION NUMBER	1999/021199/07
VAT NUMBER	4430190183
BBBEE STATUS	Level Four (4) Contributor
BBBEE RECOGNITION LEVEL	100%
VALUE ADDING SUPPLIER	Yes
VALIDITY PERIOD	28 October 2010 – 27 October 2011



VERIFICATION MANAGER



Objective	Indicator	Weightings	Target	Actual Base	Actual Value	Achievement	Points	
Broad Based Economic Empowerment Scorecard		100					70.91	
Objective: Ownership		25.00	Not Selected					
Equity Ownership	Exercisable Voting Rights by Black People	6.00	25% + 1 Vote					
	Economic Interest to which Black People are entitled	9.00	25.00%					
	Ownership Fulfillment	1.00	Yes					
	A - Net Value	9.00	10.00%					
	B - EI using Normal Flow Through		25.00%					
	Bonus Points:							
	Economic Interest to which Black Women are entitled	2.00	10.00%					
Involvement in the ownership by: EOS, BBOS and Co-ops	1.00	10.00%						
Objective: Management Control		25.00	Not Selected					
Management Control	Black Representation at Top Management Level	25.00	50.10%					
	Bonus Points:							
	Black Women Representation at Top Management Level	2.00	25.00%					
Objective: Employment Equity		25.00	Selected					20.89
Employment Equity	Black Employees in Management using the Adjusted Recognition for Gender	15.00	40.00%			34.13%	12.80	
	Black Employees using the Adjusted Recognition for Gender	10.00	60.00%			48.55%	8.09	
	Bonus Points:							
	Meeting or exceeding all EAP target for Management	1.00	87.40%			28.26%	0.00	
	Meeting or exceeding all EAP target for All Employees	1.00	87.40%			37.10%	0.00	
Objective: Skills Development		25.00	Selected					4.46
Skills Development	Skills Development on Black Employees using the Adjusted Recognition for Gender as a % of Leivable Amount	25.00	2.00%	R14 727 484.74	R52 548.00	0.36%	4.46	
Objective : Preferential Procurement		25.00	Selected					23.24
Preferential Procurement	Weighted BEE Procurement Expenditure - All Suppliers	25.00	40.00%	R8 071 016.52	R3 000 580.93	37.18%	23.24	
Objective: Enterprise Development		25.00	Not Selected					
Enterprise Development	Average Annual Value of all Enterprise Development Contributions as a % of Turnover	25.00	2.00%					
Objective : Socio Economic Development		25.00	Selected					22.33
Socio Economic Development	Average Annual Value of all Socio-Economic Development Contributions as a % of Turnover	25.00	1.00%	R1 343 639.00	R12 000.00	0.89%	22.33	

CONCLUSION

In terms of the onsite verification conducted on the 21 September 2010 by Sheetal Morar

- Risk Benefit Solutions (Pty) Ltd achieved a BEE score of 70.91 Points.
- Based on this score Risk Benefit Solutions (Pty) Ltd is a Level Four (4) Contributor to BEE.
- Accordingly, Risk Benefit Solutions (Pty) Ltd received a BEE Recognition Level of 100%.

B-BBEE STATUS	QUALIFICATION	B-BBEE RECOGNITION LEVEL
Level One Contributor	≥100 points on the Generic Scorecard	135%
Level Two Contributor	≥85 but <100 points on the Generic Scorecard	125%
Level Three Contributor	≥75 but <85 points on the Generic Scorecard	110%
Level Four Contributor	≥65 but <75 points on the Generic Scorecard	100%
Level Five Contributor	≥55 but <65 points on the Generic Scorecard	80%
Level Six Contributor	≥45 but <55 points on the Generic Scorecard	60%
Level Seven Contributor	≥40 but <45 points on the Generic Scorecard	50%
Level Eight Contributor	≥30 but <40 points on the Generic Scorecard	10%
Non-Compliant Contributor	<30 points on the Generic Scorecard	0%

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